

### Citizens 235% Rate Filing Increase

Citizens Property Insurance Corporation (CPIC) filed their 2011 proposed insurance rates for 6 product lines statewide. The summary of statewide wind only and multi-peril policy increases range from 14.7 percent for renters insurance to 58% for homeowners insurance. Due to FIRM's work lobbying for an annual cap on insurance rates, the annual proposed rates cannot exceed 10% per policy per year. So the requested rates will be limited to 10% plus about 2% of other fees. This 10% limit can be changed by the state legislature in any year.

Governor Rick Scott's 777 Plan stated his platform to be one which returns property insurance to a free market. If that means he desires insurers to charge what they choose than Monroe residents can expect a whopping increase for wind-only coverage. CPIC Filed rate **increases for Personal Residential Wind-Only in Monroe is 223.5%**, with a Mobil Home- MHO3, MW2 Monroe Wind increase at 57.1 %. Commercial Non-Residential Wind rates have a listed increase of 235.2%. This is an ominous warning that residents and businesses in Monroe County must scrutinize intensely any changes in legislation and policies under the new administration. Residents must respond swiftly to make their views known to FIRM so we can collate and coordinate community-wide responses to changes in legislation.

FIRM will let all members know when the state hearings will be held so that our members can make their thoughts known to legislators, the Governor and the State Office of Insurance Regulation.

FIRM's coffers are low, so all donations will be appreciated, and they are needed to ensure we get members to Tallahassee to fight any substantial rate increases. Please make donation through Pay Pal via the link on the home page.