

What is Next for FIRM

FIRM will be watching to see if the Governor convenes a special session to resurrect the Citizens bill. We must continue to find a solution to the insurance crisis in the Keys or we will be priced out of our homes.

We have recently learned that at least one private risk modeling company (RMS) has developed a new model based on the damage to inland counties that Hurricane Ike inflicted. This model predicts a probable maximum loss or **PML 50% lower in Monroe County** compared to other private models. We find this a very encouraging confirmation of our contention that folks along the coast and in places like the Keys especially, build to stronger standards. FIRM plans to:

- Attend at least two upcoming meetings of the Florida Commission on Hurricane Loss Projection Methodologies (FCHLPM) to encourage:
 - distinction between wind and storm surge in the models
 - approval of the new RMS model which reflects building strength by area
- Begin drafting legislation for 2012 to extend file and use beyond 6/1/12, direct the FCHLPM to force the private modelers, and fund the Public Model, to include the distinction between wind and storm surge damage and building strength by territory
- Get the Office of Insurance Regulation to tell CPIC (Citizens Property Insurance Corporation) to use the RMS model
- Conduct our own engineering survey of Keys homes
- Meet in Tallahassee with the state Insurance Consumer Advocate regarding Mitigation Inspection Credits
- Meet in Tallahassee with OIR and throughout the state with legislators to develop a bill for next year that more than 50% of the legislators will vote yes on that we can support.

It was a difficult legislative session, but we effectively kept the worst from happening. We will continue to work for a more permanent and fair solution, but we need your help. Please use the links in the column to the right to visit our website, stay informed and contribute to FIRM. And remember -- we are fighting for YOU.

Sincerely,

Annalise Mannix, FIRM
Fair Insurance Rates in Monroe